

# Financial Update

January 2024

# First, Thank You

- Consistency
- For giving dollars *and* time
- Church-Plant Fund
- Metro Auto Ministry

**What we're talking about  
When we talk about giving**

# We're talking about coming together to invest *God's resources*, in order to sustain and increase:

- Making and maturing disciples who love, serve, and share Jesus
- Being a place where hearts are turned to God and lives are changed

## **That's our filter.**

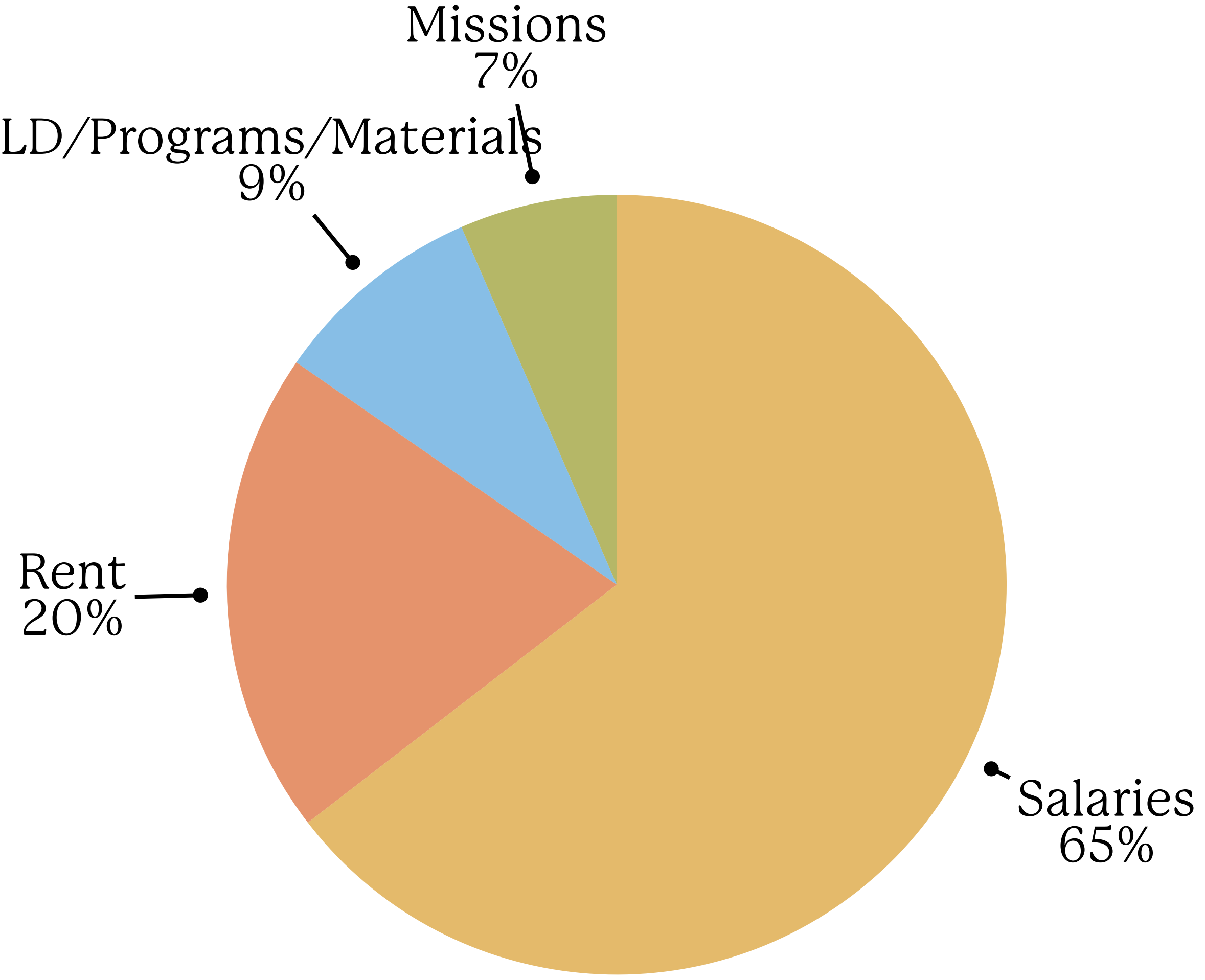
Anything that doesn't feed into our mission and vision is not something we should be devoting God's resources to, or asking you to give God's resources to.

# Monthly Budget

Starting January 2024

**\$10,103**

- **Salaries - \$6,583**
  - Leslie - \$3,000
  - Joshua - \$3,000
  - Ronnie - \$583
- **Rent - \$2,050**
- **LD, Programs, Materials - \$900**
  - Leadership Dev, Events, Insurance, Communion, Coffee, Planning Center, etc.
- **Missions - \$665**
  - Kristin Harris, Metro Auto, Benevolence



# What has changed?

- Since last January, our monthly rent has gone up **\$250/month**
- Rent will go up more when we split our kids into three age groups
- In December, our liability insurance went up a whopping **\$1,200 per year**

# Refreshers about our church

- We give a larger percentage toward staff salaries, and our staff spend a much larger percentage of their time doing relational ministry than most pastors. We want to prioritize ministers spending their time in relational ministry.
- We pay lower salaries than the average church, with none of our staff earning an average full-time salary. This is something we need to change to retain staff long-term, and add new staff.

# Refreshers about our church

- We pay much less in building and program costs than the average church. This is good and on-purpose.
- We don't currently have room to have a percentage devoted to savings. This is not good, and doesn't help us replenish the emergency fund when it needs to be used.



# Giving Types

**45** Steady Recurring Gifts

**20** non-recurring gifts/month on average

In terms of number of gifts, both have gone up.  
Recurring has gone up slightly, non-recurring has doubled.

# Average Monthly Giving

Offering	\$8,077
Benevolence	\$350
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Total	\$8,427

# Difference

Average Giving \$8,427

Budget \$10,103

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Shortfall -\$1,676

Average giving has gone up since last January, expenses have gone up also, exceeding the increase in giving.

# Buffer

Current Emergency Fund: \$20,000

The current shortfall, if it stayed the same, would deplete our emergency fund in 12~ months.

Goals:

# 1. Correct the Shortfall:

+\$1,676/month

# Correcting the Shortfall

**28 new donors give \$60/month**

Or

**Current recurring donors increase by 22%**

Or

**Some mixture of the two**

**2. Pay staff closer to full-time salaries:**  
+\$1,000/month



# Raising Staff Salaries

**20 new donors give \$50/month**

Or

**Current recurring donors increase by 13%**

Or

**Some mixture of the two**

# 3. Add more staff

\$3,500~ /month

# Add More Staff

**35 new donors give \$100/month**

Or

**Current recurring donors increase by 46%**

Or

**Some mixture of the two**

# 4. Plant another church

\$10,000 goal

# Church-Plant Fund

